

Greater Chicago Finance Co.

# WAGE ASSIGNMENT

\_\_\_\_\_  
City State 20  
Date

To \_\_\_\_\_  
Seller ( Assignee )

Amount of Debt \$ \_\_\_\_\_ payable in installments of \$ \_\_\_\_\_ each beginning on \_\_\_\_\_, 20\_\_\_\_ and continuing on the same day of each successive \_\_\_\_\_ week/month. If default made in the payment of any of said installments, then all unpaid installments shall, at the assignee ' s option become immediately due and payable without notice or demand Time Price Differential (Finance Charge) \$ \_\_\_\_\_.

As security for the above-described debt which is the time balance (Total Of Payments) due on a retail installment contract each of the undersigned hereby assigns transfers and sets over to the above-named assignee, wages, salary, commissions, bonuses and periodic payments pursuant to a retirement or pension plan due or subsequently earned from his present employer or from any future employer. Any undersigned Debtor may revoke his assignment of wages at will by written notification to the holder. This assignment shall remain effective as to all of the undersigned Debtors not electing to revoke this assignment.

The amount that may be collected by the assignee hereon shall not exceed the lesser of (1) 15% of the gross amount paid assignor for any week, or (2) the amount by which disposable earnings for a week exceed Forty Five times the Federal Minimum Hourly Wage or the minimum hourly wage prescribed by section 4 of the minimum wage law, whichever is greater in effect at the time the amounts are payable (or such other amounts as required by then applicable law). And shall be collected until the total amount due under this assignment is paid or until expiration of the employer(s) payroll period ending immediately prior to 84 days after the service of the demand hereon whichever first occurs.

The term disposal earnings means that part of the earnings remaining after deduction of any amounts required by law to be withheld.

The assignor(s) hereby authorize empower and direct his/their said employer(s) to pay assignee any and all money due or to become due assignor(s) hereon, authorize assignee to receipt for the same and release and discharge employer from all liability to assignor(s) on account of moneys paid in accordance herewith. No copy hereof shall be served on employer(s) except in conformity with applicable law.

Each assignor acknowledges receipt of an exact copy of this Wage Assignment. **WAGE ASSIGNMENT**

_____ Present Employer	_____ Social Security	_____ Assignor
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FOR VALUE RECEIVED, Undersigned does hereby sell, assign, transfer, and set over to **GREATER CHICAGO FINANCE CO.** Its successors or assigns, all right, title and interest in and to the within wage Assignment and warrant that said Wage Assignment was completely filled in, signed by the wage earner and an exact copy thereof delivered to each signer thereof.

By: \_\_\_\_\_

\_\_\_\_\_  
Title